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## Announcement of Capital Alliance with GV

HOKUTO Corporation (Head Office: Komaki, Aichi Prefecture; President: Takashi Nara) is pleased to announce that it has entered into a capital partnership agreement with GEC-VAC S.A. de C.V. and GV Automation & Engineering Inc. (collectively, "GV"). This partnership aims to leverage the strengths of both companies to enhance competitiveness in the global market and achieve sustained growth.

### ■ Background

Demand in the North American market in particular is growing against the backdrop of the global expansion of the automotive market. At the same time, a shortage of skilled personnel in the electrical field has made capacity constraints a pressing concern.

To address this issue, Hokuto has decided to enter into a capital partnership with GV as a means of securing access to GV's exceptional talent in the electrical field and expanding capacity.

Additionally, the partnership will focus on ensuring consistent improvements in capacity and achieving sustainable growth by sharing the two companies' cultures and expertise.

### ■ About GV

- GEC-VAC-S.A. de C.V. (Head Office: Saltillo, Mexico; CEO: Victor Marquez)
- GV Automation & Engineering Inc. (Head Office: Texas, USA; CEO: Victor Marquez)

### ■ Future plans

Through this capital alliance, Hokuto and GV will establish a robust partnership and develop systems capable of responding to market changes in a flexible manner. The companies will work to strengthen their design and manufacturing capabilities to achieve cost reductions and improve production efficiency, starting with the electrical field.

Hokuto will look to leverage this capital alliance to further strengthen its competitiveness in the global market and achieve sustained growth.